

PRESS RELEASE

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Deposit offer launched by Erste Bank

Erste KamatBiztos Betét with outstanding interest

Budapest, 15 October 2008 – Erste Bank Hungary Nyrt. has launched a new savings deposit offer as of 13 October 2008 with retail customers in focus. Available in the 200-branch national network of the bank, the new offer is a three-month revolving deposit where interest is added to the principal. Dubbed Erste KamatBiztos Betét [Erste Secure Interest Deposit], the savings product, devised for sums up to HUF 25 million, pays an annual 12 per cent at 12.74 per cent EBKM [Standardised Annual Deposit Rate; APY].

Imre Sztanó, Erste Bank's Managing Board member in charge of retail division, says this newest deposit campaign focuses on ensuring a favourable and safe savings design for fresh funds to be fixed from external sources.

Designed to receive external funds, Erste KamatBiztos Betét is a three-month, revolving deposit with the yield added to the principal. As an essential condition of this product, the amount to be fixed must originate from sources outside Erste Bank, which means it could not have been invested either with Erste Bank Hungary Nyrt. or Erste Befektetési Zrt. [Erste Investment Hungary] either in current accounts or fixed deposits or in any other investment forms. The minimum sum to be deposited is HUF 100,000 and the upper limit is HUF 25 million. The deposit pays an annual yield of 12 per cent with 12.74 per cent AER in the first interest term.

Imre Sztanó added that the special-offer interest rate applied to the first interest period only, the deposit in the subsequent interest terms would be earning the interest rates defined for three-month revolving deposits of the time, and would also be subject to the sum deposited. Currently, three-month revolving deposits earn an annual rate between 7.59 per cent and 7.84 per cent (AER between 7.93 per cent and 8.19 per cent) depending on the amount fixed.

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