

PRESS RELEASE

Budapest, 24 August 2009

Erste launches campaign for deposits and accounts

Free account with new deposits

Budapest, 24 August 2009 – Erste Bank is offering an outstandingly high interest rate to customers that deposit their savings in the bank's Erste KamatBiztos [Erste Secure Yield] design. Additionally, Erste Online bank account is available now with an even bigger cost saving.

Imre Sztanó, Erste Bank's Managing Board member in charge of retail division, said Erste KamatBiztos Betét [Erste Secure Yield Deposit] is a revolving deposit design fixed for 6 or 12 months with the interest added to the principal. In the first interest period, an exceptionally high special-offer interest rate is being offered for newly deposited savings and without any other strings attached.

The interest rate of the six-month deposit is 11.00 per cent annually (EBKM [Standardised Deposit Rate Indicator; APY]: 11.47 per cent) in the first interest period, and the 12-month design pays an annual 11.50 per cent (EBKM: 11.66 per cent) also in the first interest term.

A minimum amount of HUF 100,000 can be deposited in this savings design with the upper limit set at HUF 50 million. A prerequisite of the deposit, the entire sum to be fixed shall originate from external sources.

The board member added that free account management is being offered for a year to customers that open new Online Bank Accounts and deposit at least HUF 100,000 in the current campaign. An important advantage of Online Account, customers can manage their finances quickly and comfortably from their homes. The first two cash withdrawals related to the account are free, similarly to TeleBank and NetBank services that allow customers to manage their finances at favourable fees, including wire transfers initiated through the bank's online banking service NetBank, which are now free of charges.

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