

## PRESS RELEASE

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### **Erste Nyugdíjpénztár accepts members again, posts outstanding results**

**Budapest, 15 January 2010 – Erste Nyugdíjpénztár [Erste Pension Fund] is happy to receive the decision by the PSZÁF [Hungarian Financial Supervisory Authority] today to lift the ban on accepting new members by the pension fund. In spite of the ban implemented earlier, the operation and growth of the fund have shown the usual dynamics: the assets of the fund have been growing consistently, payments made by fund members are safe and earning favourable yields.**

Lajos Mohr, Managing Director of Erste Nyugdíjpénztár, emphasises that the asset position of Erste Nyugdíjpénztár remains stable and outstanding. Following a general halt in the market in 2008, the fund's growth dynamics in 2009 returned to normalcy. The private pension division boasted HUF 12.6 billion of growth and the voluntary arm achieved HUF 2 billion, as a result the fund now owns HUF 56.2 billion worth of combined assets. Additionally, all the portfolios of the fund registered favourable investment returns in 2009 due to the fund's successful investment policy.

The managing director says Erste Nyugdíjpénztár stands by its position that the period of implementing the new records system was managed responsibly, establishing an enhanced records-keeping system that meets all legal requirements.

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