

PRESS RELEASE

Budapest, 23 April 2010

Hungarian Erste Bank Group manages crisis well

Budapest, 23 April 2010 – At the Annual General Meeting of Erste Bank Hungary today shareholders have approved the consolidated balance sheet of the bank for the year 2009, prepared in line with Hungarian Accounting Standards. Accordingly, Erste Bank Hungary and its affiliates concluded 2009 with HUF 2,845.19 billion total assets, HUF 16.55 billion balance sheet profit, and HUF 154.7 billion equity.

The shareholders have also decided to divide the balance sheet profit. Accordingly, HUF 13.92 billion will be paid out as dividend and the rest allocated to profit provisions.

The General Meeting has elected János Major an internal member of the Managing Board in charge of Corporate Division, Martin Rohmann a member of the Supervisory Board and the Audit Board, and Róbert Nemes a member of the Supervisory Board, all effective until 27 April 2012.

In spite of an extremely unfavourable macroeconomic landscape and the financial and economic crisis that crippled the entire world, Erste Bank managed to improve market positions in 2009. This means the financial institution's business policy that focuses on core activities and cost reduction, implemented before the outbreak of the crisis, has proven to be right.

Erste Bank intends to remain an innovative player in the Hungarian financial market by offering new products and services that concentrate on customer demands. It is the objective of the bank to remain a decisive player in the Hungarian banking market, one that services customers at increasing standards and adapts flexibly and constantly to a changing market environment and new demands.

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