

PRESS RELEASE

Budapest, 6 April 2011

Erste Bank establishes housing savings fund

Budapest, 6 April 2011 – Erste Bank Hungary Zrt. established an affiliated housing savings fund with HUF 2 billion equity on 4 April 2011. The new company, named Erste Lakás-takarékpénztár Zrt. [Erste Housing Savings Fund Co. Ltd.] will go online in the second half of the year, according to plans.

Erste Bank Hungary Zrt. has decided to establish its own fund because savings held with housing savings funds have been appreciated on the back of increasing regular retail savings—especially self-care with housing purposes—and changing conditions in the lending market. As a result, funds are expected to play a more prominent role in the lending market than before.

As a decisive player in the lending market, Erste Bank is committed to meet customer demands fully. On the back of founding Erste Lakás-takarékpénztár Zrt., the product range of the bank has been expanded further by housing-purpose savings products with government subsidy and a forint-denominated loan design with favourable conditions offered by the housing saving fund.

Erste Lakás-takarékpénztár Zrt. will start operation in the second half of the year, according to plans.

Further information:

Ms. Katalin Bánhegyi – Communication Specialist
Erste Bank Hungary Zrt.

1138 Budapest, Népfürdő u. 24-26.

Phone: (06 1) 268 4375 Mobile: (+36) 30 529 9529

Fax: (06 1) 373 2705

E-mail: katalin.banhegyi@erstebank.hu

Ms. Emese Danks –Director of Communication
Erste Bank Hungary Zrt.

1138 Budapest, Népfürdő u. 24-26.

Phone: (06 1) 268 4347 Mobile: (+36) 30 499 6358

Fax: (06 1) 373 2705

E-mail: emese.danks@erstebank.hu