

Press release

10 May 2011

Radovan Jelasyty appointed CEO of Erste Bank Hungary

Radovan Jelasyty (43) will join Erste Bank Hungary as of 1 June 2011. Subsequent to the approval of the respective Hungarian authorities, he will be appointed Chief Executive Officer (CEO) of the bank. His new role will additionally cover the Chief Financial Officer (CFO) responsibilities. Jelasyty succeeds Edit Papp who has decided to pursue other professional opportunities and has therefore announced her resignation effective from 31 May 2011.

“Radovan Jelasyty is a highly esteemed banker who is thoroughly familiar with Central and Eastern Europe and whose outstanding track record combines commercial banking and supervisory experience. He is also a native Hungarian, which makes him a perfect match for his new role as CEO of Erste Bank Hungary. I am delighted he has decided to join us and I look forward to working closely with him,” said Manfred Wimmer, President of Erste Bank Hungary’s Supervisory Board.

Radovan Jelasyty served as Governor of the National Bank of Serbia between 2004 and 2010 and Vice Governor in the previous period starting 2000. As such, he played a critical role in consolidating the Serbian banking and insurance sector, strengthening the regulatory and supervisory framework and representing Serbia in key-negotiations with international financial institutions. As a Vice Governor he was a board member of the Banking Rehabilitation Agency (BRA), where he helped reorganize the banking system and launch the privatization of several large banks. Previously, Mr. Jelasyty worked for McKinsey & Company in Frankfurt, focusing on banking projects in Germany, Poland and Bulgaria. He started his banking career with Deutsche Bank in Frankfurt where he worked for four years as a Regional Manager responsible for Central and Eastern Europe.

Radovan Jelasyty is a native of Baja, Hungary and attended secondary school in Budapest. He received an MBA degree (concentration in Finance) from the University of Illinois, Chicago and a Bachelors degree from the University of Belgrade.

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