

PRESS RELEASE

Budapest, 21 July 2011

Erste Nyugdíjpénztár to keep going

Payment of real yields begins on 27 July

The private pension arm of Erste Nyugdíjpénztár [Erste Pension Fund] is paying more than 38,000 members real yields, averaging HUF 34,150. Payments start on 27 July 2011, and all yield payments are scheduled to be launched until 3 August 2011.

Managing Director Lajos Mohr explains Erste will be effecting payments to 38,414 fund members at a total of HUF 1.3 billion. Said amount, along with membership fee supplements, was claimed duly on 20 July 2011 from Államadósság Kezelő Központ [Government Debt Management Agency]. The average real yield amounts to HUF 34,150, but fund members can query their individual real yields on the homepage of the fund (www.erstenyugdijpenztar.hu).

The managing director says payments will start on 27 July 2011, and all real yields are scheduled to be paid out until 3 August 2011. Considering the fact that 59 per cent of eligible former fund members requested their yields to be mailed, they should expect to receive the money later.

Lajos Mohr has announced the private pension arm of the fund continues operation, because the number of members that decided to stay with the fund exceeds the legal minimum of 2,000 members. The managing director underlines individual self-care has been important before, but following current changes it will be even more crucial for retirement plans, adding that private pension funds are an excellent choice for self-care as they offer a 20-percent tax benefit.

Further information:

Ms. Katalin Bánhegyi – Communication Specialist
Erste Bank Hungary Zrt.

1138 Budapest, Népfürdő u. 24-26.

Phone: (06 1) 268 4375 Mobile: (+36) 30 529 9529

Fax: (06 1) 373 2705

E-mail: katalin.banhegyi@erstebank.hu

Ms. Emese Danks – Director of Communication
Erste Bank Hungary Zrt.

1138 Budapest, Népfürdő u. 24-26.

Phone: (06 1) 268 4347 Mobile: (+36) 30 499 6358

Fax: (06 1) 373 2705

E-mail: emese.danks@erstebank.hu