

PRESS RELEASE

13th November, 2006

Magyar Posta current accounts total 100,000

Erste Bank provides financial background for bank services

Budapest, 13th November, 2006 – The 100,000th retail current account held at Magyar Posta was opened in early November at Budapest's 100th Post Office on Üllői út. Erste Bank today presented the account holder with HUF 100,000 on a Posta Kártya bank card.

Magyar Posta and Erste Bank Hungary signed an agreement of strategic cooperation in December, 2004. In the course of the cooperation Magyar Posta began the introduction of retail financial services in its Post Offices under the "Postal Banking Services" brand name. Erste Bank provides the financial background for the services.

Nationwide 325 Post Offices have direct online connections with the bank – in other words in terms of technology these Post Offices are of the same quality as bank branches – and a further 2,500 Post Offices offer bank products, making Magyar Posta Hungary's largest financial services network.

An average client can arrange any banking task at Post Offices, from current account management (deposits, TeleBank, NetBank, overdrafts, etc), through investment products to credit products: credit cards and personal loans. Current account holders are given Magyar Posta's own bank card, Posta Kártya, which offers clients discounts on money orders (yellow cheques). In the coming period Magyar Posta will introduce freely used mortgages and services provided to micro-businesses.

After nearly two years of cooperation, the 100,000th current account was opened in a Post Office. Magyar Posta and Erste Bank expect a further 10,000 new accounts by the end of the year.

The majority of Magyar Posta's bank clients continue to go to Post Offices to look after their finances, but an increasing number of clients now handle their financial affairs through the online banking solution NetBank. Some 64,000 Magyar Posta bank clients have TeleBank telephone banking contracts.

Services offered through Post Offices are attractive primarily to those who value swift and simple service, accessibility – apart from the mere number of Post Offices, opening hours are also a major attraction –, a good personal relationship and the credibility of Magyar Posta as a service provider.

Further information:

Adrienn Illés – Communication specialist
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Tel: (06 1) 268 4371 Mobile: (+36) 20 468 8709
Fax: (06 1) 268 4085
e-mail: adrienn.illes@erstebank.hu

Linda Szabó – Spokesperson
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Tel: (06 1) 268 4347 Mobile: (+36) 20 468 8782
Fax: (06 1) 268 4085
e-mail: linda.szabo@erstebank.hu