

Budapest, 7<sup>th</sup> February, 2007

## **Erste Bank appoints new director**

Imre Sztanó appointed Retail Division director

**Budapest, 7<sup>th</sup> February, 2007 – Erste Bank Hungary Retail Division director and Board of Directors member Bernadett Tátrai is leaving Erste Bank at the end of February. At an extraordinary meeting yesterday the Supervisory Board appointed Imre Sztanó acting director of the Retail Division. Shareholders will be asked to confirm the appointment at the bank's annual general meeting.**

Imre Sztanó has worked for the Erste Group since 1997. He worked as an investment banking executive in Hungary, and then in Vienna until 2003. He participated in the privatisation of Postabank, and as a key figure in the integration process, he played a leading role in drafting the strategic cooperation with Magyar Posta. Over the past two years he has headed the Strategic Management Division of Erste Bank Hungary, where he oversaw various key areas of the bank's operations, and was in charge of the bank's priority strategic projects and the preparation of management decisions.

### Further information:

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