

PRESS RELEASE

Budapest, 5th November, 2007

New corporate account

Erste Bank offers optional extras

Budapest, 5th November, 2007 – Erste Bank Hungary has introduced Erste Válogatás [Selection], a new account package for small and micro-businesses. The forint account offers clients the option of one 'extra' each from two sets of special offers, allowing clients to tailor the product to their own needs. Clients can switch extras at any time – every month if they choose.

Erste Bank SME division director Anikó Biczó said the bank's strategic goal was to achieve a leading position on the market by 2010 in terms of its financial services to small businesses. In order to achieve that goal, the bank will continuously develop its products and services offered to small businesses over the coming period to bring the range into line with the changing demands of the target group.

The guiding principle behind the Erste Válogatás account was flexibility. The optional extras are divided into two groups, allowing clients to choose freely from each set. The first set includes discount forint transfers (free transfers between accounts held with the bank, and a 0.1 per cent or minimum HUF 75 charge for transfers out of and into accounts held with the bank), zero commission on paying in at bank branches and free account management. The second set includes free Erste Electra electronic banking service, a 3 per cent immediate access deposit rate and free relief-printed bank cards. The account comes with free NetBank and TeleBank services, and clients are offered an electronic use only bank card free of charge for the first year. Clients can alter the combination of extras each month, if they choose, at the cost of an account amendment fee. Erste Bank has set no further conditions for the use of the extras, which are available for an indefinite period.

Erste Bank retail and micro-business division director Imre Sztanó said the Erste Válogatás account's optional extras could cut an average small or micro-business' banking costs by anything up to an annual HUF 100,000. The account is available to businesses, civil organisations and private entrepreneurs with annual net turnover of less than HUF 500m.

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