

Budapest, 16th January, 2008

New general manager at Erste Faktor

Budapest, 16th January, 2008 – Dr István Tari has been named as general manager of the domestic factoring company Erste Faktor, set up in 2005 as a subsidiary of Erste Bank Hungary.

Dr Tari, 37 has a law degree. He began his career in 1994 at OTP Bank, before managing the lending division of Polgári Bank until 1998, where his main task was the development and operation of the bank's consumer lending and vehicle financing segments. He then moved to Erste Bank Hungary as a branch manager, before taking the position of area director in the corporate division. As area director his task was to boost the bank's share of the corporate deposit and lending markets.

As Erste Faktor general manager his chief task will be to ensure that the subsidiary offers simple, but tailor-made current asset financing and related additional financial services in order to contribute to the predictable growth of SME business turnover.

Further information:

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