

PRESS RELEASE

Budapest, 2nd April, 2008

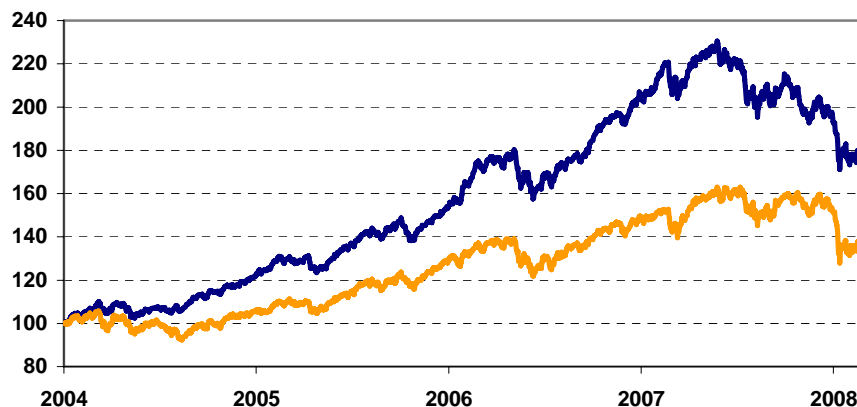
High yield with steady growth

Erste Bank offers guaranteed bond

Budapest, 2nd April, 2008 – Erste Bank's new principal and yield-guaranteed investment product, the Erste Garantált Kötvény (Erste Guaranteed Bond), offers a minimum annual 6.56 per cent yield. The bond invests in the carefully selected shares of the Euro Zone's thirty best high-dividend-yielding companies. The bond, which became available for subscription in late March, offers a yield of up to 21 per cent over its full three year run.

Erste Befektetési chairman-CEO Róbert Cselovszki said the Erste Guaranteed Bond was recommended for safety-conscious investors hoping to profit from the anticipated rise of European share prices. The Erste Guaranteed Bond invests in shares included in the Dow Jones EURO STOXX Select Dividend 30 index, which tracks the Euro Zone's 30 best shares. The index is reviewed every March. The index includes the Euro Zone's top 30 high-dividend-yielding stocks, where the dividend per share rose for the preceding five years, and the dividend per share does not exceed 60 per cent of earnings per share.

*A comparative graph of
DJ EURO STOXX Select Dividend 30 and
DJ EURO STOXX 50*



Source: Stoxx.Com

Further information:

Adrienn Illés – Communications specialist
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Tel: (06 1) 268 4371 Mobile: (+36) 20 468 8709
Fax: (06 1) 268 4085
e-mail: adrienn.illes@erstebank.hu

Emese Danks – PR director
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Tel: (06 1) 268 4347 Mobile: (+36) 30 499 6358
Fax: (06 1) 268 4085
e-mail: emese.danks@erstebank.hu

PRESS RELEASE

Budapest, 2nd April, 2008

Mr Cselovszki said the bond offered a guaranteed yield of a minimum 21 per cent of the nominal value on top of the guaranteed principal, or 75 per cent of the average rise of the Dow Jones EURO STOXX Select Dividend 30, depending on which is greater. The guaranteed principal and yield are paid in one sum, upon maturity on 13th May, 2011. The bonds have a nominal value of HUF 250,000, and the subscription runs until 9th May, 2008.

Composition of the index (in March 2008)

	<i>Company</i>	<i>Country</i>	<i>Sector</i>
1	ALLIED IRISH BANKS	Ireland	Bank
2	BANK OF IRELAND	Ireland	Bank
3	BASF	Germany	Chemical
4	BELGACOM	Belgium	Telecom
5	BNP PARIBAS	France	Bank
6	BOEHLER-UDDEHOLM	Austria	Steel
7	CASINO GUICHARD PERRACHON PREF	France	Food industry
8	CORIO	Holland	Real estate
9	DEUTSCHE BANK	Germany	Bank
10	DEUTSCHE POST	Germany	Services
11	DEUTSCHE TELEKOM	Germany	Telecom
12	E.ON	Germany	Public services
13	ENI	Italy	Energy
14	FORTIS	Holland	Bank
15	FRANCE TELECOM	France	Telecom
16	GRP SOCIETE GENERALE	France	Bank
17	INDEPENDENT NEWSPAPERS	Ireland	Media
18	IRISH LIFE & PERMANENT	Ireland	Financial services
19	KESKO	Finland	Food industry
20	M6 METROPOLE TV	France	Media
21	MAN	Germany	Vehicle maker
22	NATIXIS	France	Bank
23	RWE ESSEN PREF	Germany	Public services
24	SNAM RETE GAS	Italy	Public services
25	SUEZ	France	Public services
26	THYSSENKRUPP	Germany	Industry
27	UNICREDIT	Italy	Bank
28	VALLOUREC	France	Industry
29	WERELDHAVE	Holland	Real estate
30	WIENERBERGER	Austria	Construction

Source: Stoxx.Com

Further information:

Adrienn Illés – Communications specialist
Erste Bank Hungary Nyrt.
 1138 Budapest, Népfürdő u. 24-26.
 Tel: (06 1) 268 4371 Mobile: (+36) 20 468 8709
 Fax: (06 1) 268 4085
 e-mail: adrienn.illes@erstebank.hu

Emese Danks – PR director
Erste Bank Hungary Nyrt.
 1138 Budapest, Népfürdő u. 24-26.
 Tel: (06 1) 268 4347 Mobile: (+36) 30 499 6358
 Fax: (06 1) 268 4085
 e-mail: emese.danks@erstebank.hu