

PRESS RELEASE

Budapest, 4th June, 2008

Post offices offer unique financial service for pensioners

Erste Bank and Magyar Posta enhance strategic cooperation

Budapest, 4th June, 2008 – The Hungarian mail Magyar Posta introduced pension accounts and related bank cards at the end of May. The new product sold under Magyar Posta's branded banking services is available exclusively in post offices. The Magyar Posta strategic partner Erste Bank Hungary provides technical support for the new service.

The pension account Posta Nyugdíjszámla allows account holders to arrange for the free home delivery of a certain amount of the monthly pension they receive on their pension account. The remaining part of the monthly pension can be accessed at any time with the Posta Pension MasterCard through POS terminals in post offices, any shops that accept MasterCards and any ATM in the country. Pension bank card holders can also pay their postal cheques at a discount rate compared to holders of other bank cards, without having to withdraw cash from their accounts. Clients who receive regular pension payments on their pension accounts become eligible for an overdraft after the first monthly pension is credited to their account.

Magyar Posta CEO Ildikó Szűts said Magyar Posta's own branded banking services, which are provided in cooperation with Erste Bank, are available in 326 post offices online, and in some 2,300 post offices offline nationwide. Ms Szűts said the 200,000 clients who have used Magyar Posta's financial services attested to the popularity of these services. Magyar Posta's clients favoured deposit products and investment units, with stocks now totalling HUF 100bn. Magyar Posta also offers credit products, such as the Posta Personal Loan, the Posta Credit Card and the Posta Mortgage.

Erste Bank Hungary chairman-CEO Edit Papp said the bank's strategic goal was to maintain its position as a dominant player on the retail market in the medium-term, adding that the bank's strategic cooperation with Magyar Posta played a crucial part, presenting a unique opportunity for both partners. Ms Papp noted that the 326 online and 2,300 offline points of access to banking services through post offices formed one of the largest sales networks of the country, and gives access to up-to-date financial services in parts of the country where such services had been hitherto unavailable. The new pension account and bank card is a service package tailored for the needs of pensioners, a crucial Magyar Posta client group.

Further information:

Tomecskó Tamás – Spokesperson
Magyar Posta Zrt.
1138 Budapest, Dunavirág u. 2-6.
Tel: (06 1) 767 8503 Mobile: (+36) 70 466 8348
Fax: (06 1) 767 8520
e-mail: tomecskot@posta.hu

Emese Danks – Communications director
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Tel: (06 1) 268 4347 Mobile: (+36) 30 499 6358
Fax: (06 1) 268 4085
e-mail: emese.danks@erstebank.hu