

PRESS RELEASE

Budapest, 3rd July, 2008

Erste Bank's Big Hit

Summer deposit offers with outstanding rates

Budapest, 3rd July, 2008 – Erste Bank Hungary has launched a new deposit offer on 3rd July, 2008: the 'Nagy Dobás' (Big Hit) deposit construction offers Erste clients with existing fixed deposit arrangements a 9 per cent earnings rate on new deposits. Erste Bank also continues to sell its 'Erste BetétMester' (Deposit Master) product, which offers an annual earnings rate of up to 10 per cent, or double the 5 per cent base rate, over its four-month run (AER: 10.49 per cent).

Erste Bank retail division director Imre Sztanó said the advantageous summer deposit offers were aimed at the segment of Erste's 900,000 clients who actively use the bank's various services, or already hold deposits with the bank.

The new forint-denominated Erste Nagy Dobás Betét offers an annual 8.5 per cent (AER: 8.81 per cent) for the entire newly deposited amount over the repeated 6-month run of the construction to clients who make fresh deposits with the bank. The bank offers a 0.5 per cent interest premium to clients who already hold fixed deposits of over HUF 500,000 with the bank. These clients can earn up to 9 per cent annually (AER: 9.34 per cent) on new deposits. In order to become eligible for the special earnings rate, the entire deposit must come from sources other than existing Erste Bank accounts. In other words, the amount deposited as part of the scheme cannot have been in an Erste Bank current account, fixed deposit, or an Erste Bank or brokerage Erste Befektetési investment product on 31st May, 2008.

Mr Sztanó added that spring's Erste BetétMester, a forint-denominated four-month fixed deposit, where the interest earned can be added to the principal and committed for another deposit period, will remain on offer due to great demand for the construction. The minimum deposit is HUF 500,000. The maximum deposit is HUF 25m. In the first interest period the annual 5 per cent earnings rate can be increased in two ways: an annual 3 per cent interest premium is paid if a minimum six standing orders are paid from the current account from which the sum was paid into the deposit during the four-month run, and a further 2 per cent interest premium is paid if the deposit holder makes a minimum six transactions with their Erste Credit Card in the first interest period. Credit card transactions can be either withdrawals or purchases of a minimum overall HUF 75,000. If all conditions are met, clients can earn an annual 10 per cent during the first four-month run of the deposit (AER: 10.49 per cent).

On 31st December 2007 Erste Bank held retail deposits worth a combined HUF 435.2bn.

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