

PRESS RELEASE

Budapest, 28th August, 2008

Erste Bank appoints new Supervisory Board chairman

Budapest, 28th August, 2008 – Erste Bank Hungary shareholders appointed Manfred Wimmer member and chairman of the Supervisory Board as of 1st September, 2008 at the bank's EGM, after the incumbent, Franz Hochstrasser resigns from his position.

Manfred Wimmer (52), CFO of the Erste Group Bank as of 1st September, 2008, has held a number of senior management positions at Erste Bank since he joined in 1998, building up an extensive knowledge of group operations. He has made a significant contribution to the integration of Erste Bank's most important acquisitions and, as Head of Group Architecture and Strategic Group Development of Erste Bank Group, played a major role in the development of the new group structure. Most recently he acted as interim CEO of Banca Comerciala Romana, the subsidiary of Erste Group Bank in Romania.

Manfred Wimmer's appointment requires the approval of the Hungarian Financial Supervisory Authority.

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