

PRESS RELEASE

Budapest, 19 November 2008

Erste Kamatlépcső launched

New deposit product for micro and small businesses

Budapest, 19 November 2008. – Erste Bank Hungary has launched a new deposit product for enterprises as of today. The new design, dubbed Erste Kamatlépcső Vállalkozói Betét [Erste Interest Grade Entrepreneurial Deposit], is a forint-denominated deposit with a term of four months and progressive interest rate, which can be accessed by the customers without loss of interest when the liquidity position of their enterprises demands so.

Gábor Tenke, head of micro businesses department at Erste Bank, says Erste Kamatlépcső Entrepreneurial Deposit is a flexible yet secure savings design that adapts optimally to the liquidity demands of enterprises, because the amount fixed in the deposit can be accessed any time during the term without any loss in the interest. The new product is recommended for enterprises, incorporated entities, social organisations, and private entrepreneurs holding a forint payment account.

Erste Kamatlépcső Entrepreneurial Deposit ensures outstanding interest for existing and new customers alike, with no stings attached as to account turnover or transactions even when as low as HUF 1 million is deposited. Owing to the progressive interest rate, the yield of the deposit is as high as 18 per cent (AER: 10.9 per cent) at the end of the four-month term. Erste Bank's 201-unit nationwide branch network as well as its electronic channels Erste Corporate Netbank and Erste Electra are available for customers to effect a deposit.

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