

PRESS RELEASE

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Erste Alapkezelő [Erste Fund Management Co. Ltd.] acquired by Erste affiliate

Representing another stage for international Erste Group in transforming into a holding, Erste Befektetési Zrt. [Erste Investments Co. Ltd.] has sold all its shares in Erste Alapkezelő Zrt., representing an ownership stake of 100 per cent, to Erste Group Bank AG, the holding company established last August. As a result of said transaction, Erste Alapkezelő Zrt. has been uncoupled from the consolidation scope of Erste Bank Hungary Nyrt.

Established last year, the holding company focuses on strategic governance tasks of Erste Group and also ensures the necessary infrastructure for local divisions in each country of its operation theatre. In addition, the holding is also responsible for operating certain business divisions, including Global Markets as well as Group Corporate and Investment Banking Services.

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