

Outstanding deposit offered by Erste to micro businesses

Erste Bank launches high-interest deposit campaign

Budapest, 16 July 2009 – Erste Bank Hungary Nyrt. has launched a new deposit campaign dubbed Erste Kiugró Mikrovállalati Betét [Erste Outstanding Deposit for Micro Enterprises], targeting micro businesses. Denominated in the forint, the revolving fixed deposit with a two- or six-month maturity is earning outstandingly high deposit rates.

Gábor Tenke, Head of Micro Businesses at Erste Bank, says Erste Kiugró Mikrovállalati Betét represents an ideal solution for enterprises that aim to invest their liquidity in short or medium term.

Denominated in the Hungarian currency, Erste Kiugró Mikrovállalati Betét runs for a maturity of two or six months. The minimum amount to be invested in this revolving fixed deposit whose interest earned is added to the principal is HUF 500,000. When fixed for two months, the savings design pays an outstandingly high interest rate of 10.5 per cent in the first interest term (EBKM [Standardised Deposit Rate; APY]: 11.3 per cent), and 11.50 per cent in case of six-month maturity, also in the first interest term (EBKM: 12.00 per cent).

A precondition of the deposit, the entire amount to be fixed should come from sources outside the bank. The new product is available to enterprises, businesses, economic entities, community organisations, and private entrepreneurs holding forint payment accounts.

Investing in the new deposit is ensured in the 203-branch nationwide network of Erste Bank or via Erste Vállalati TeleBank [Erste Corporate TeleBank].

Additional information:

Ms. Adrienn Illés – Communication Specialist
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Phone: (06 1) 268 4371 Mobile: (+36) 20 468 8709
Fax: (06 1) 373 2705
E-mail: adrienn.illes@erstebank.hu

Ms. Emese Danks –Director of Communication
Erste Bank Hungary Nyrt.
1138 Budapest, Népfürdő u. 24-26.
Phone: (06 1) 268 4347 Mobile: (+36) 30 499 6358
Fax: (06 1) 373 2705
E-mail: emese.danks@erstebank.hu