

Vienna, 30 July 2008

Erste Bank: Strong growth in operating and net income in the first half of 2008

Highlights¹:

- **Operating profit growth remains at high level – 25% in H1 08.** Record operating income in Q2 08 and a strong performance of the CEE businesses strongly contributed to operating profit of EUR 1,503.6 million in H2 08. Correspondingly, net profit after minority interests also jumped by 12.5% despite an unfavourable international market environment to EUR 636.6 million.
- **Continuing convergence of Romanian economy supports strong performance of BCR.** Real GDP recorded growth of 8.2% in Q1 08; at the same time trade dynamics improved, leading to a downward revision of the current account deficit forecast for 2008; appreciation of RON and higher local interest rates helped to stabilise inflation. Moderate deceleration of loan growth as a result of base effect and Central Bank policy measures to sustainable levels of 30-40% pa is anticipated and fully in line with BCR's business plan. **2008 and 2009 profit guidance for Romania is confirmed**
- **Stable ABS/CDO portfolio.** Despite turbulent market conditions in June negative impact on pre-tax profit limited to EUR 10.7 million, through mark-to-market valuations. Due to the quality of the underlying assets **no impairment** continues to be anticipated for **2008**.
- **Erste Bank confirms guidance for 2008 (net income growth of at least +20%) and 2009 (at least 25%) on the back of robust economic growth outlook for Central and Eastern Europe.** Current 2008 expectations for economic growth range between 7% on the upper end (Romania, Slovakia, Ukraine and Serbia) and 2% at the lower end (recovering Hungary). The Czech Republic and Croatia are expected to grow between 4% and 5% in real terms. **Rise in risk provisions reflects one-off effects, accounting changes and proactive provisioning policy: risk provisions as a percentage of average customer loans to be within 60bps to max 70bps in 2008.**
- **Strong capital base and liquidity position:** tier 1 ratio at 6.9% almost unchanged vs year-end 2007 level of 7.0%. This value does not take into account retained earnings for the first half or the sale of the insurance business. Year-end 2008 tier 1 ratio expected at above 8%. Sustained strengthening of liquidity position thanks to dynamic growth in customer deposits: accordingly, 2008 refinancing requirement declines to below EUR 5 billion; refinancing costs to fall to below 35 bps (compared to 2008 guidance of 40 bps).

Earnings performance in brief

"The first half of 2008 was certainly one of the most turbulent in the history of the financial markets, above all because the causes can be found within the financial markets themselves. Therefore we can be all the more pleased with the operating trends in our banking group," commented Andreas Treichl, CEO of Erste Bank der oesterreichischen Sparkassen AG, on the business performance. *"For the most part, the economies in Central and Eastern Europe were able to ward off the effects of the financial crisis and continued to show stable growth rates far above those in Western Europe. Thus, in the first half of the year trends in the two key revenue line items – net interest and net commission income – were also positive. The latter climbed to over a billion euros for the first time ever in H1 08. Loan growth was also in*

¹ On the basis of the intended sale of the insurance division and of two other investments in Romania, according to the rules of IFRS 5 and in the profit & loss statement (the previous "Profit from insurance business" item has now been renamed as "Profit from discontinued operations") and in the balance sheet a correspondingly identified new line item has been introduced. Two savings banks joined the Austrian Savings Banks in December 2007 and 4 additional savings banks in January 2008 and are therefore being incorporated in the consolidated financial statement from this point in time. Furthermore, Diners Club Adriatic Croatia (DCA) and ABS Banka, Bosnia, (acquired by Steiermärkische Sparkasse), have been part of the consolidated financial statements since 2 April 2007 (the former) and 3 April 2007 (the latter), and were therefore not yet included in the report on the first half of 2007 (Sparkassen) or only partially for the entire reporting period (DBA, ABS Banka). This results in an – albeit minor – distortion of the rates of change compared with the comparative periods for the previous year.

accordance with our expectations as far as amount and risk levels are concerned. We are convinced that Central and Eastern Europe will continue to be one of the most interesting economic regions and are optimistic about the further development of the reorganised Erste Bank Group,” Treichl continued.

Operating income increased by 17.2% to EUR 3,505.2 million, despite the slight decrease in the net trading result in the first half of 2008 which was no surprise given the developments in the capital markets (-16.0% to EUR 184.4 million), and above all due to the strong net interest income (+24.1% to EUR 2,306.0 million). **General administrative expenses** rose by 11.7% to EUR 2,001.6 million. The **operating result** was up 25.3% to EUR 1,503.6 million, the cost/income ratio improved to 57.1% (total for 2007: 58.8%).

Net profit after minorities rose by 12.5% to EUR 636.6 million.

The **return on equity** (cash, i.e. without the linear amortisation of customer relationships and distribution networks from acquisitions made) increased from 14.6% (reported value 14.1%) in the full year 2007 to 15.2% (reported value 14.7%).

Earnings per share (cash) were EUR 2.10 in the first half of 2008 (reported value EUR 2.03), this was 11.1% more than the comparable amount in the previous year (EUR 1.89/ reported value EUR 1.82).

Compared to the end of 2007, total assets in the first half of 2008 expanded by 6.8% to EUR 214.2 billion.

The **solvency ratio** in respect of the credit risk decreased slightly due to the growth in loan volume, from 10.5% at year-end 2007 to 10.1% as of 30 June 2008. This remains significantly above the statutory minimum requirement of 8%. The **tier 1 ratio** in relation to the credit risk was 6.9% as at 30 June 2008.

Outlook²

Erste Bank continues to anticipate a positive business performance for the full year of 2008 and confirms its existing targets: a growth in net profit after minorities of at least 20% for 2008 and 25% for 2009. Thanks to the sale of the insurance division and the related strengthening of the capital base (positive effect on the core capital ratio: +70 basis points) a tier 1 ratio of over 8% is now anticipated for 2009. As a result return on equity should exceed 16% in 2009. The cost/income ratio is expected to reach less than 55%.

Reorganisation of Erste Bank

Following Erste Bank's expansion into Central and Eastern Europe during the last ten years the management and supervisory boards decided in December 2006 to implement a new organisational structure. Over the past months preparations were made to implement a holding structure – particularly the spin-off of the Austrian business into a wholly-owned subsidiary. The goal was, on one hand, to achieve a clear separation of responsibilities between the holding company and its subsidiary banks and, on the other hand, to concentrate fully on the local retail business. The Austrian subsidiary is controlled by a three-person management board headed by Elisabeth Bleyleben-Koren and will bear the name "Erste Bank der oesterreichischen Sparkassen AG". The holding function will be performed by "Erste Group Bank AG" after entry into the commercial register, which is expected to take place in early August. This reorganisation will have no impact on the listing of the shares or the ownership structure.

² As already announced, Erste Bank intends – subject to the approval of the responsible competition and local insurance supervision authorities – to sell sVersicherung, including its CEE subsidiaries, as well as its investments in the insurance subsidiaries of BCR, to the Vienna Insurance Group (VIG). Erste Bank and its CEE banking subsidiaries shall maintain a respective stake of 5% in the local life insurance companies. Furthermore, a 15-year sales cooperation agreement is to be concluded between both groups. The total value of the transaction is EUR 1,445 million. Under consideration of existing book values and accrual requirements, a positive result contribution is anticipated for 2008 for the Erste Bank Group (after tax and minority interests) of around EUR 600 million. This should raise the tier 1 ratio by about 70 bps.

Segments³

Austria Segment

Despite the difficult market environment, the operating result in the Austria segment (EUR 533.4 million) was maintained at last year's level (EUR 536.9 million). At EUR 470.3 million, net commission income was - despite the difficult market conditions - also at about the level of the first two quarters of 2007. The anticipated decline in net trading result (from EUR 95.6 million to EUR 51.8 million) was more than offset by the distinctly stronger net interest income, up by EUR 109.3 million from EUR 807.2 million at mid-2007 to EUR 916.5 in the first half of 2008. The inclusion of six additional savings banks in the cross-guarantee system (Haftungsverbund) essentially led to a 5.9% rise in operational costs (EUR +50.1 million). The rise in risk provisions from EUR 146.0 million to EUR 182.1 million (+24.7 %) was due to the higher need for provisions resulting from a savings bank takeover in the cross-guarantee system (Haftungsverbund). The decline in other result was caused by revaluation requirements for securities outside of the trading portfolio. The cost/income ratio was 62.4%; the return on equity stood at 17.1%.

Czech Republic

Ceska sporitelna increased its operating result in the first half of 2008 by 55% (currency-adjusted: 39.8%) from EUR 264.6 million to the current EUR 411.1 million. This is due mainly to an improvement in net interest income but also to considerable contributions from net fee and commission income and the trading result. The higher lending volume and rising market interest rates have helped raise interest income by 37.7% (currency-adjusted 24.0%) from EUR 387.0 million in the first half of 2007 to EUR 533.1 million. The marked improvement in net trading result (EUR 48.4 million after EUR 24.9 million in the previous year) was essentially due to the clear increases in foreign exchange trading. The favourable trends in payment transfers and the lending business were reflected in the 24.8% rise in net fee and commission income (currency-adjusted 12.3%) from EUR 169.2 million to the current EUR 211.1 million. Risk provisions for loans and advances grew by EUR 18.2 million or 55.6% (currency-adjusted 40.1%) against the backdrop of noticeable growth in the loan portfolio and a sales drive for higher-margin consumer loans launched earlier this year. The increase in general administrative expenses from EUR 322.2 million to EUR 390.8 million (+21.3%, currency-adjusted 9.2%) was due to, aside from the 7.1% inflation rate, the expenses in conjunction with the expansion of business activities and with group projects, as well as general currency trends. The strong growth in operating income resulted in a cost/income ratio of only 48%.

Market-induced revaluation requirements in the fair value portfolio along with revaluation requirements of other financial investments in conjunction with the trends of the Czech Crown were the cause of the decrease of other result from EUR -9.0 million to EUR -53.2 million. Net profit after minority interests, at EUR 236.4 million was 42.9% (currency-adjusted 28.8%) ahead of the comparable figure for the previous year (EUR 165.4 million). Return on equity reached 52.8% (compared to 40.0% in the previous year).

Romania

BCR's net profit after minority interests rose by 50.7% (currency-adjusted 66.6%) against the comparable amount of the previous year, from EUR 101.1 million to EUR 152.4 million. The considerable growth in net interest income (EUR 380.8 million from EUR 256.1 million) was due, in addition to the successful business performance, to the required reclassification of interest-like commission income from net fee and commission income in the amount of EUR 38.4 million. Net fee and commission income (above all in the area of lending and payment transfers) rose from EUR 105.4 million to EUR 134.2

³ The published results of the individual subsidiaries cannot be compared one-to-one with the results in the segment report. From the 4th quarter of 2007, the so-called "unwinding effects" pursuant to IAS 39 (compounded interest effect from anticipated cash flows with loans and advances to customers) to the extent of around EUR 29.8 million - which do not affect the result, but do have effects on net interest income and risk provisions, are shown on an aggregated basis in the segment reporting for the Corporate Center.

million. The operating result was up by 65.1% (currency-adjusted 82.5%) to EUR 315.9 million (compared to EUR 191.3 million in the first half of 2007).

Higher risk provisions for loans and advances (up by EUR 8.3 million to EUR 44.7 million) were a result of the increase in customer loans and the change in the way risk provisions are booked for private unsecured loans at BCR that took place in May 2007. As of May 2007, these are provisioned for within BCR, as opposed to being insured with the group's insurance subsidiary. Operating expenses declined by 1.5% to EUR 231.9 million, aided by the exchange rate trend. The cost/income ratio reached 42.3% (compared to 55.2% of the previous year). This included restructuring expenses for the first half of 2008 amounting to EUR 8.9 million (first half of 2007: EUR 11.4 million). Return on equity rose to 63.8%, which was a clear improvement over the previous year (45.0%).

Slovakia

Slovenská sporiteľňa improved its net profit after minority interests by 7.6% (currency-adjusted 1.5%) compared to the previous year (EUR 63.5 million) to EUR 68.3 million. Net interest income rose by 13.0% (currency-adjusted 6.6%) or EUR 18.9 million to EUR 164.4 million – mainly due to the greater volume of customer loans. At EUR 18.5 million, net trading result was nearly double that of the previous year; the most important contributors to this were foreign exchange trading and derivative transactions. The 17.4% (currency-adjusted 10.8%) rise in net commission income to EUR 54.0 million (compared to EUR 46.0 million in the previous year) was mainly driven by fees from lending and payment transfers.

The rise in general administrative expenses from EUR 111.5 million to the current EUR 126.1 million (+13.1%) was due, on the one hand, to system changes in IT in conjunction with the introduction of the euro and to the costs of a new core banking system and, on the other hand, to the exchange rate. The operating result increased by almost 24% (currency-adjusted 16.9%) to EUR 110.7 million (compared to EUR 89.4 million in the previous year). Revaluation requirements in the fair value portfolio were the cause of the fall in other income from EUR -3.7 million in the previous year to the current EUR -6.7 million. Return on equity was 40.4% (42.9% in the previous year), and the cost/income ratio improved – despite the major projects mentioned above – from 55.5% to the current 53.3%.

Hungary

Despite the difficult macroeconomic trends, net profit after minority interests at Erste Bank Hungary rose to EUR 54.0 million, 51.0% (currency-adjusted 51.0%) ahead of the comparable figure for the first half of 2007 (EUR 35.7 million). The 18.7% rise (currency-adjusted 19.5%) in net interest income from EUR 116.1 million to EUR 137.8 million can be explained above all by the expansion of customer loans, although the first half year of 2007 was burdened by a correction of interest accrued amounting to EUR -8.0 million. Adjustment for this technical effect results in an increase of 11.0%. The rise in net fee and commission income of EUR 9.0 million (+15.1%) to EUR 68.4 million resulted mainly from the growth in the lending business.

The positive revenue performance and the moderate rise in operating expenses of 5.5% (currency-adjusted 6.2%) to EUR 125.2 million produced an operating result that was, at EUR 100.7 million, up 30.6% (currency-adjusted 31.5%) against the comparable figure of the previous year (EUR 77.1 million.) The rise in risk provisions for loans and advances by EUR 6.0 million to EUR 28.1 million was a reflection on the one hand of the growth in lending and on the other hand of the general economic situation. The improvement in other result (EUR 1.2 million compared to EUR -10.9 million in 2007) was due to an allocation shift of local tax items from tax expenses ("municipal tax" and "innovation tax"). Return on equity rose from 23.3% to 31.7%; the cost/income ratio was 55.4%.

Croatia

As the result of Diner Club Adriatic d.d. was not included in the result until the second quarter of 2007, a comparison with the previous year is only partially possible.

Erste Bank Croatia increased net profit after minority interests compared to the first half of 2007 by EUR 6.9 million (or 27.3%), from EUR 25.4 million to EUR 32.3 million. The main reason for this was the considerable growth in net interest income, net fee and commission income and net trading result. Net interest income rose from EUR 74.2 million to EUR 92.5 million. This 24.7% increase was due to the expansion of the volume of customer loans and the successful expansion of customer deposits that can be observed since last year. Positive trends in payment transfers, investment fund transactions and the credit card business (DCA) led to an improvement in the net fee and commission income of 39% (from EUR 28.0 million in H1 07 to EUR 39.0 million). Higher income from foreign exchange and securities business were the main growth drivers of net trading result from EUR 3.4 million to EUR 10.7 million. The growth in risk provisions from EUR 5.9 million in the previous year to EUR 10.7 million was a reflection of the increased loan volumes of and the inclusion of the credit card business (DCA). Return on equity was 39.2%, while the cost/income ratio was improved from 50.9% to 46.9%.

Serbia

Net profit after minority interests rose by EUR 5.7 million, from EUR -2.2 million to EUR 3.5 million. Higher customer loan and deposit volumes led to a doubling of net interest income (EUR 14.6 million compared to EUR 7.0 million in 2007). The positive change in net fee and commission income, up 58.2% over the previous year to EUR 3.4 million and the growth in net trading result caused by higher income from foreign exchange transactions resulted in a considerable rise in operating income from EUR 9.9 million in the previous year to EUR 19.2 million. Despite the growth in general administrative expenses from EUR 13.5 million to EUR 16.3 million, operating result improved from EUR -3.6 million to EUR 2.9 million.

Ukraine

Following the completion of the takeover of Bank Prestige by the Erste Bank Group in January of 2007, the focus of all efforts have been on expanding the bank's market position, which in the meantime has been renamed to Erste Bank Ukraine. The goal is to increase market share to 4% and expand the branch network to approximately 400 bank branches throughout the country by the year 2010. The bank currently employs 1729 staff and operates 98 branches.

The increase in net interest income from EUR 3.6 million in the second quarter of 2007 by EUR 8.7 million to EUR 12.3 million was due to the tripling in customer loans compared to the same period in the previous year. In addition, the prevailing market situation with its high demand for short-term liquidity produced a number of good business opportunities.

Net fee and commission income was, at EUR 1.6 million, clearly above the level of the previous year (EUR 0.2 million) and was achieved above all through increased income from payment transfers. The growth in net trading result from EUR 0.1 million to EUR 4.1 million was mainly due securities business. The rise in general administrative expenses from EUR 8.6 million to EUR 25.5 million went hand in hand with the expansion of the business including, in addition to the expenses for building up the branch network, a considerable increase in the number of employees. Net profit after minority interests was EUR -6.8 million.

International Business Segment

In the International Business segment, net profit after minority interests grew by 17.6% from EUR 49.3 million to EUR 58.0 million. Net interest income rose to EUR 83.3 million compared to EUR 73.6 million after the first half of 2007 supported by the solid spreads in the period under review –. Net commission income rose 42.4% to EUR 21.6 million (compared to last year's EUR 15.2 million). The operating result improved by 21.2% from EUR 72.3 million in 2007 to EUR 87.6 million. The cost/income ratio was an impressive 16.5%. Return on equity rose from 22.4% to 25.5%.

Corporate Center Segment

The Corporate Center segment includes results from companies that cannot be directly assigned to a specific business segment, profit consolidation between the segments, the linear depreciation of the

customer base at BCR and DCA and one-off effects which, in order to ensure comparability, were not assigned to a specific business segment. Thus, in H1 08 the unwinding effect (compounded interest effect from anticipated cash flows on non-performing loans to customers) amounting to EUR 29.8 million was allocated to this segment. All told, this unwinding effect does not affect the profit and loss account because the positive effect on net interest income is compensated by higher risk provisions. In addition, net interest income was negatively impacted by the effects of hedging profit contributions from the central European subsidiaries by EUR -10 million.

The development of net commission income and general administrative expenses was mainly due to profit consolidation of banking support operations. General administrative expenses were particularly impacted by group projects and costs in relation to the reorganisation of Erste Bank Group. The substantial decline in net trading result was due to valuation gains in the first half of 2007 that did not recur in the period under review. Other result included the required linear depreciation of the customer bases of BCR and Diners Club Adriatic d.d. amounting to a total of EUR 38.0 million.

IV. EXCHANGE RATE DEVELOPMENT

Euro FX rates	End of period rates			Average rates		
	Jun 08	Dec 07	Change	1-6 08	1-6 07	Change
CZK/EUR	23.89	26.63	10.3%	25.35	28.16	10.0%
RON/EUR	3.64	3.61	-0.9%	3.68	3.33	-10.5%
SKK/EUR	30.21	33.58	10.1%	32.17	34.10	5.6%
HUF/EUR	235.43	253.73	7.2%	252.41	250.72	-0.7%
HRK/EUR	7.24	7.33	1.3%	7.26	7.35	1.2%
RSD/EUR	78.72	80.05	1.7%	81.56	79.90	-2.1%
UAH/EUR	7.16	7.42	3.6%	7.51	6.69	-12.3%

Positive change = appreciation vs EUR, negative change = depreciation vs EUR

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This release is also available on our website at <http://www.erstebank.com> in the press section.

Erste Bank Group is with its more than 54.000 employees one of the leading financial providers in CEE, serving over 16 million clients in almost 3,000 branches in 8 countries (Austria, Czech Republic, Slovakia, Romania, Hungary, Croatia, Serbia, Ukraine). As of 30 June 2008 Erste Bank Group has reached 214.2 billion EUR total assets, net profit of EUR 636.6 million and ROE of 14.7 %.

Appendix

I. GROUP PROFIT AND LOSS ACCOUNT (IFRS)

in EUR million	1-6 08	1-6 07	Change
Net interest income	2,306.0	1,857.5	24.1%
Risk provisions for loans and advances	-384.1	-239.3	60.5%
Net fee and commission income	1,002.2	884.9	13.3%
Net trading result	184.4	219.6	-16.0%
General administrative expenses	-2,001.6	-1,791.8	11.7%
Profit from discontinued operations	12.6	29.5	-57.3%
Other operating result	-84.8	-89.4	5.1%
Result from financial assets - FV	-79.9	4.0	na
Result from financial assets - AfS	-6.5	27.4	na
Result from financial assets - HtM	0.1	0.5	-80.0%
Pre-tax profit	948.4	902.9	5.0%
Taxes on income	-189.7	-194.1	-2.3%
Net profit before minority interests	758.7	708.8	7.0%
Minority interests	-122.1	-142.8	-14.5%
Net profit after minorities	636.6	566.0	12.5%

II. CONSOLIDATED BALANCE SHEET (IFRS)

in EUR million	Jun 08	Dec 07	Change
ASSETS			
Cash and balances with central banks	6,854	7,615	-10.0%
Loans and advances to credit institutions	19,253	14,937	28.9%
Loans and advances to customers	121,684	113,956	6.8%
Risk provisions for loans and advances	-3,574	-3,296	8.4%
Trading assets	7,502	6,637	13.0%
Financial assets - at fair value through profit or loss	4,397	4,534	-3.0%
Financial assets - available for sale	16,147	16,200	-0.3%
Financial assets - held to maturity	15,922	16,843	-5.5%
Investments of insurance companies	0	8,054	na
Equity holdings in associates accounted for at equity	239	285	-16.1%
Intangible assets	5,915	5,962	-0.8%
Property and equipment	2,529	2,289	10.5%
Tax assets	446	446	0.0%
Assets held for sale and discontinued operations	9,582	0	na
Other assets	7,262	6,057	19.9%
Total assets	214,158	200,519	6.8%
LIABILITIES AND EQUITY			
Deposits by banks	35,915	35,165	2.1%
Customer accounts	108,842	100,116	8.7%
Debt securities in issue	30,770	31,078	-1.0%
Trading liabilities	2,575	1,756	46.6%
Underwriting provisions	0	8,638	na
Other provisions	1,762	1,792	-1.7%
Tax liabilities	262	329	-20.4%
Liabilities associated with assets held for sale and discontinued operations	9,526	0	na
Other liabilities	6,415	4,653	37.9%
Subordinated liabilities	6,045	5,589	8.2%
Total equity	12,046	11,403	5.6%
Shareholder's equity	8,911	8,452	5.4%
Minority interests	3,135	2,951	6.2%
Total liabilities and equity	214,158	200,519	6.8%

III. SEGMENT REPORTING ERSTE BANK GROUP

Overview*

in EUR million	Austria		CEE		Int'l Business		Corp. Center		Total	
	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07
Net interest income	906.5	807.2	1,335.5	989.5	83.3	73.6	-19.3	-12.8	2,306.0	1,857.5
Risk provisions	-182.1	-146.0	-162.0	-88.1	-11.0	-5.2	-29.0	0.0	-384.1	-239.3
Net fee and commission income	470.3	473.5	511.6	410.3	21.6	15.2	-1.4	-14.1	1,002.2	884.9
Net trading result	51.8	95.6	137.3	111.5	0.0	-0.1	-4.8	12.6	184.3	219.6
General administrative expenses	-900.6	-850.5	-982.5	-863.8	-17.3	-16.4	-101.2	-61.1	-2,001.7	-1,791.8
Profit from discontinued operations	5.3	11.1	7.2	18.4	0.0	0.0	0.0	0.0	12.6	29.5
Other result	-54.3	9.0	-58.1	-25.4	0.8	0.3	-59.5	-41.5	-171.0	-57.5
Pre-tax profit	297.0	399.9	789.0	552.4	77.5	67.4	-215.1	-116.8	948.4	902.9
Taxes on income	-82.5	-91.0	-150.0	-105.5	-19.5	-18.1	62.4	20.4	-189.7	-194.1
Minority interests	-32.8	-91.9	-98.9	-63.8	0.0	0.0	9.6	12.9	-122.1	-142.8
Net profit after minorities	181.7	217.1	540.1	383.2	58.0	49.3	-143.2	-83.5	636.6	566.0
Contribution to Erste Bank Group's net profit (in %)	28.5	38.4	84.8	67.7	9.1	8.7	n.a.	n.a.		
Average risk-weighted assets	52,745.4	48,295.0	37,489.2	33,525.6	6,983.0	6,777.4	1,249.5	1,220.1	98,467.1	89,818.0
Average attributed equity	2,121.5	1,942.8	2,297.9	2,040.6	454.2	440.8	3,766.7	3,777.9	8,640.3	8,202.0
Cost/income ratio	62.8%	61.3%	49.3%	56.5%	16.5%	18.5%	n.a.	n.a.	57.1%	59.9%
ROE based on net profit	17.1%	22.3%	47.0%	37.6%	25.5%	22.4%	n.a.	n.a.	14.7%	13.8%

*) The "Other result" for the Corporate Center includes the depreciation for the customer base amounting to EUR 19.0 million.

"Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Austria segment*

	Savings Banks		Retail & Mortgage		Large Corporates		Treasury & IB	
in EUR million	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07
Net interest income	461.0	420.0	290.6	272.6	111.7	83.0	43.2	31.6
Risk provisions	-110.7	-82.5	-46.3	-48.7	-25.1	-14.8	0.0	0.0
Net fee and commission income	196.5	187.9	166.0	186.6	52.5	45.3	55.3	53.7
Net trading result	10.1	15.6	5.4	6.1	0.7	1.2	35.7	72.7
General administrative expenses	-464.7	-422.9	-313.0	-320.3	-64.9	-51.5	-58.0	-55.8
Profit from discontinued operations	0.0	0.0	5.3	11.1	0.0	0.0	0.0	0.0
Other result	-22.2	-0.1	-11.1	-1.5	-0.5	9.4	-20.4	1.3
Pre-tax profit	69.9	117.9	97.0	105.9	74.3	72.6	55.7	103.4
Taxes on income	-35.5	-28.6	-20.7	-23.3	-15.0	-16.3	-11.3	-22.8
Minority interests	-29.7	-80.5	-1.2	-8.1	-1.9	-3.3	0.0	0.0
Net profit after minorities	4.7	8.8	75.1	74.6	57.4	53.1	44.5	80.5
Contribution to								
Erste Bank Group's net profit (in %)	0.7	1.6	11.8	13.2	9.0	9.4	7.0	14.2
Average risk-weighted assets	24,200.9	22,745.5	11,525.8	11,514.4	12,698.7	10,766.6	4,320.0	3,268.4
Average attributed equity	223.4	225.6	751.2	760.0	827.8	701.7	319.1	255.5
Cost/income ratio	69.6%	67.8%	67.0%	67.2%	39.4%	39.8%	43.2%	35.3%
ROE based on net profit	4.2%	7.8%	20.0%	19.6%	13.9%	15.1%	27.9%	63.0%

*) "Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.

Central and Eastern Europe (CEE) segment*:

in EUR million	Czech Republic		Romania		Slovakia		Hungary		Croatia		Serbia		Ukraine	
	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07	1-6 08	1-6 07
Net interest income	533.1	387.0	380.8	256.1	164.4	145.5	137.8	116.1	92.5	74.2	14.6	7.0	12.3	3.6
Risk provisions	-50.8	-32.6	-44.7	-8.3	-22.4	-16.3	-28.1	-22.1	-10.7	-5.9	-2.9	-0.3	-2.3	-2.5
Net fee and commission income	211.1	169.2	134.2	105.4	54.0	46.0	68.4	59.4	39.0	28.0	3.4	2.2	1.6	0.2
Net trading result	48.4	24.9	34.8	52.7	18.5	9.5	19.7	20.3	10.7	3.4	1.1	0.7	4.1	0.1
General administrative expenses	-390.8	-322.2	-231.9	-235.5	-126.1	-111.5	-125.2	-118.7	-66.6	-53.8	-16.3	-13.5	-25.5	-8.6
Profit from discontinued operations	9.3	5.7	-2.1	12.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other result	-53.2	-9.0	-3.7	-4.5	-6.7	-3.7	1.2	-10.9	-0.1	1.3	4.4	1.4	0.1	0.1
Pre-tax profit	307.0	222.9	267.5	178.6	81.6	69.3	73.8	44.1	64.6	47.2	4.3	-2.6	-9.8	-7.1
Taxes on income	-63.4	-52.8	-44.0	-30.5	-13.2	-5.9	-19.8	-8.3	-13.0	-9.6	0.4	0.2	3.0	1.3
Minority interests	-7.3	-4.8	-71.1	-46.9	0.0	0.0	0.0	-0.1	-19.3	-12.2	-1.2	0.2	0.0	0.0
Net profit after minorities	236.4	165.4	152.4	101.1	68.3	63.5	54.0	35.7	32.3	25.4	3.5	-2.2	-6.8	-5.8
Contribution to Erste Bank Group's net profit (in %)	37.1	29.2	24.2	17.9	10.7	11.2	8.5	6.3	5.1	4.5	0.6	n.a.	n.a.	n.a.
Average risk-weighted assets	12,793.1	12,043.5	10,018.5	9,464.0	4,833.5	4,207.7	4,907.4	4,372.3	3,674.5	2,965.0	789.0	351.1	473.2	122.0
Average attributed equity	895.6	827.5	477.4	449.9	338.5	295.8	340.9	306.2	164.8	130.2	43.9	20.8	36.8	10.0
Cost/income ratio	48.7%	54.9%	42.3%	55.2%	53.3%	55.5%	55.4%	60.6%	46.9%	50.9%	85.0%	n.a.	n.a.	n.a.
ROE based on net profit	52.8%	40.0%	63.8%	45.0%	40.4%	42.9%	31.7%	23.3%	39.2%	39.0%	16.1%	n.a.	n.a.	n.a.

*) "Other result" summarises the four P&L positions, Other operating result, Results from financial assets – at fair value through profit or loss, - available for sale and - held to maturity.